Message Text

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INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 SSC-01 AID-05 TRSE-00 HEW-04 CU-04 PC-01 HA-05 /081 W

-----101109 092234Z /61

R 092131Z JAN 78 FM AMEMBASSY TEGUCIGALPA TO SECSTATE WASHDC 9051 INFO AMEMBASSY GUATEMALA AMEMBASSY MANAGUA AMEMBASSY SAN JOSE AMEMBASSY SAN SALVADOR

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EO 11652 N/A

TAGS: PGOV, PINR, HO

SUBJECT: NEW MINECONOMY: NO OTHER MAJOR CHANGES

REF: TEGUCIGALPA 0042

- 1. MAJOR CHANGES IN THE GOH ARE APPARENTLY ROUNDED OUT WITH THE MOVE OF BENJAMIN VILLANUEVA FROM THE HONDURAN BANANA CORPORATION (COHBANA) TO BECOME MINISTER OF ECONOMY. FORMER MINECONOMY VICENTE DIAZ SWITCHES WITH VILLANUEVA, TAKING OVER COHBANA.
- 2. THERE HAD BEEN SPECULATION THAT FONMIN ROBERTO PALMA GALVEZ WOULD ALSO BE REPLACED WHEN FORMER FOREIGN MINISTER (1975-1976) AND AMBASSADOR TO CHILE VIRGILIO R. GALVEZ (1976-PRESENT) WAS URGENTLY RECALLED FROM SANTIAGO. PALMA ADDED TO THE GUESSING WHEN HE DESCRIBED HIS JOB AS DIFFICULT AND GALVEZ, CONSIDERED AN EXPERT ON THE HONDURAN-EL SALVADOR BORDER DISPUTE, A GOOD POSSIBLE REPLACEMENT. IN FACT, PALMA WAS NEVER UP FOR CHANGE. VIRGILIO GALVEZ WAS CALLED BACK TO BE NAMED THE SUPREME LIMITED OFFICIAL USE

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COURT'S REPRESENTATIVE ON THE NEWLY CREATED NATIONAL ELECTORAL TRIBUNAL.

3. IN SPITE OF WIDESPREAD RUMORS THAT THEY WOULD BE REPLACED BY MILITARY OFFICERS, JUAN MARINAKYS OF THE NATIONAL INVESTMENT CORPORATION (CONADI), ANTONIO JOSE COELLO OF THE NATIONAL PORT AUTHORITY (ENP) AND RICARDO REYES OF THE FORESTY DEVELOPMENT CORPORATION (COHDEFOR) HAVE APPARENTLY BEEN RETAINED IN

THEIR JOBS. ALL THREE ARE CONSIDERED COMPETENT, APOLITICAL MANAGERS WHO HAVE PERFORMED WELL RUNNING THEIR IMPORTANT AUTONOMOUS AGENCIES; IN SPITE OF RUMORS CLAIMING SOME LOWER-LEVEL CORRUPTION.

4. COMMENT: WITH THESE CHANGES, THE GOVERNMENT THAT WILL PRESIDE OVER THE RETURN TO CONSTITUTIONAL RULE NOW APPEARS SUBSTANTIALLY IN PLACE.

JARAMILLO

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Subject: NEW MINECONOMY: NO OTHER MAJOR CHANGES TAGS: PGOV, PINR, HO, COHBANA, (VILLANUEVA, BENJAMIN)

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